

RESOLUTION 2023-07

A RESOLUTION AMENDING THE 2022 ADOPTED BUDGETS FOR THE FIRE DEPT, COMMUNITY DEVELOPMENT, WISCONSIN DEVELOPMENT, TID #5, VILLAGE DESIGNATED, CAPITAL EQUIPMENT, LIBRARY, CAPITAL IMPROVEMENT, WATER AND WASTERWATER UTILITY FUND BUDGETS

WHEREAS, action by the Village Board of the Village of Mukwonago is required to amend the 2022 Adopted Budget, and,

WHEREAS, the Village Board has reviewed the budget amendments listed below and recommends their adoption for the reasons specified,

NOW, THEREFORE, BE IT RESOLVED the Village Board of the Village of Mukwonago hereby approves amending 2022 Adopted Village Budget as follows:

		Revenue Budget	Expenditure Budget
		Increase/(Decrease)	Increase/(Decrease)
Fund 150 – FIRE DEPT FUND			
150-4300-434100	STATE SHARED REVENUES	10,106	
150-4300-434200	STATE AID OR GRANT	11,306	
150-4300-434400	EMS ACT 102 GRANT	13,032	
150-4620-474300	PROHEALTH EMT AGREEMENT	103,969	
150-4800-488500	INSURANCE PROCEEDS	13,522	
150-4800-489000	DONATIONS RECEIVED	1,730	
150-4820-488000	SALE OF OWNED PROPERTY	35,526	
150-4900-493000	FUND BALANCE APPLIED	(40,403)	
150-5700-580500	ACT 102 EXPENSES - EQUIPMENT		12,130
150-5880-580500	ACT 102 EXPENSES - TRAINING		2,185
150-5900-590500	TRANSFER TO FUND BALANCE		134,473
		148,788	148,788

Recognize unbudgeted revenues and use of ProHealth Care EMT reserve to offset loss in Interfacility revenues; also use of designated ACT 102 funds

Fund 200 – COMMUNITY DEVELOPMENT FUND

200-4810-487100	INTEREST REVENUE	18,000	
200-4900-493000	FUND BALANCE APPLIED	(343,000)	
200-4900-495000	PROCEEDS FROM DEBT	(1,500,000)	
200-5700-582100	IMPROVEMENTS		(1,800,000)
200-5805-581500	UNDERWRITER DISCOUNT		(25,000)
		(1,825,000)	(1,825,000)

Decrease budget for debt not issued due to delay in completion of Deback Drive project

Fund 210 – WISCONSIN DEVELOPMENT FUND

210-4810-487100	INTEREST REVENUE	2,248	
210-4900-493000	FUND BALANCE APPLIED	(131,312)	
210-5670-589500	GRANT \$ DISBURSED TO DEVELOPER		(131,312)
210-5900-590500	TRANSFER TO FUND BALANCE		2,248
		(129,064)	(129,064)

Decrease budget for delay in Espresso Love project; recognize interest revenue not budgeted

		Revenue Budget Increase/(Decrease)	Expenditure Budget Increase/(Decrease)
Fund 250 - TID #5			
250-4900-493000	FUND BALANCE APPLIED	(1,300,000)	
250-5700-586500	STATE OR COUNTY PROJECTS		(1,300,000)
Decrease budget for debt not issued and delay in HWY 83 project			
Fund 340 - VILLAGE DESIGNATED FUND			
340-4800-489000	DONATIONS RECEIVED	22,643	
340-4820-488200	SALE OF POLICE ITEMS	579	
340-4820-488300	SALE OF DPW ITEMS	3,146	
340-5890-580601	DPW DONATED FUND EXPENDITURES		9,200
340-5890-580602	POLICE DONATED FUND EXPENDITURES		13,200
340-5890-581100	EQUIPMENT LESS THAN \$5000		20,000
340-5900-590500	TRANSFER TO FUND BALANCE		(16,032)
		26,368	26,368
Recognize donations received and expenditures made from designated funds			
Fund 430 – CAPITAL EQUIPMENT			
430-4810-487100	INTEREST REVENUE	3,601	
430-4820-488200	SALE OF POLICE CAPITAL	16,151	
430-4900-493000	FUND BALANCE APPLIED	195,748	
430-4900-495000	PROCEEDS FROM DEBT	(183,000)	
430-5700-571200	DPW CAPITAL		17,000
430-5700-571800	VILLAGE-WIDE CAPITAL		12,000
430-5700-572000	FIRE STATION IMPROVEMENTS		12,500
430-5805-581500	UNDERWRITER DISCOUNT		(9,000)
		32,500	32,500
Increase budget for debt not issued, substituting it with use of fund balance reserves to fund an unbudgeted carry over project from 2021 and unexpected equipment replacements			
Fund 440 - LIBRARY FUND			
440-4800-489000	DONATIONS RECEIVED	108,682	
440-4900-493000	FUND BALANCE APPLIED	11,726	
440-5890-580600	DONATED FUND EXPENDITURES		120,408
		120,408	120,408
Recognize Library donations received and spent in 2022			
Fund 480 - CAPITAL IMPROVEMENT FUND			
480-4810-487100	INTEREST REVENUE	43,017	
480-4900-493000	FUND BALANCE APPLIED	(423,858)	
480-4900-495000	PROCEEDS FROM DEBT	(1,519,584)	
480-5700-584900	PARK IMPROVEMENT PROJECTS		(1,140,000)
480-5700-586100	ROAD RESURFACING PROJECTS		(180,425)
480-5700-589600	LAND ACQUISITION / DISPOSITION		(550,000)
480-5805-581500	UNDERWRITER DISCOUNT		(30,000)
		(1,900,425)	(1,900,425)
Decrease budget for debt not issued due to postponement of projects			

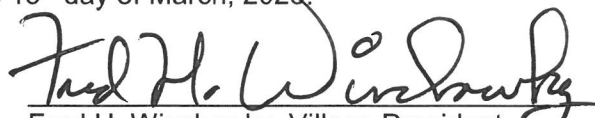
		Revenue Budget Increase/(Decrease)	Expenditure Budget Increase/(Decrease)
Fund 610- WATER UTILITY			
610-4010-463000	HYDRANT RENTAL	18,000	
610-4420-447500	WATER IMPACT FEES REC'D	(53,800)	
610-4800-421200	CONTRIBUTED CAPITAL	118,645	
610-4810-487100	INTEREST REVENUE	15,850	
610-4810-487400	REQUIRED DEBT RESERVE INTEREST	4,900	
610-5140-582600	WATER IMPACT FEE EXPENSE		44,598
610-5900-590500	TRANSFER TO FUND BALANCE		58,997
		<hr/> 103,595	<hr/> 103,595

Increase budget to recognize additional revenues and use of impact fees for developer main upsizing

Fund 620 – WASTEWATER UTILITY			
620-4010-461100	METERED SALES - RESIDENTIAL	23,878	
620-4010-461200	METERED SALES - COMMERCIAL	16,518	
620-4010-461300	METERED SALES - INDUSTRIAL	1,183	
620-4010-461400	METERED SALES – MULTI-FAMILY	6,076	
620-4010-465000	METERED SALES - OTHER	2,464	
620-4020-467000	SEWER CONNECTION FEE	(115,463)	
620-4020-468000	HOLDING TANK DISPOSAL CHARGE	77,293	
620-4020-471000	PENALTIES	2,120	
620-4800-421200	CONTRIBUTED CAPITAL	83,329	
620-4810-487100	INTEREST REVENUE	24,200	
620-4810-487300	CY DEBT RESERVE INTEREST	3,193	
620-4810-487400	REQUIRED DEBT RESERVE INTEREST	5,565	
620-4810-487500	EQUIPMENT REPLACEMENT INTEREST	8,092	
620-4810-487600	SEWER CONNECTION FEE INTEREST	2,234	
620-5900-590500	TRANSFERS TO FUND BALANCE		140,682
		<hr/> 140,682	<hr/> 140,682

Increase budget to recognize additional revenues

Passed and adopted by Roll Call Vote this 15th day of March, 2023.


Fred H. Winchowky, Village President

Attest: 
Diana Dykstra, Clerk-Treasurer